



GREEN BELT

BANK & TRUST

— Leading the Way —

www.greenbeltbank.com

The Loan Process

Step One – How much can I afford?

Once you've made the decision to buy, it's important to determine what you can actually afford, so you can avoid getting in over your head. Looking at your income, credit history and the size of the down payment you have, can give you a general estimate of the price range you might consider.

Step Two – Getting pre-qualified – Apply Now

When we pre-qualify you, we help you determine how much of a monthly mortgage payment you can likely afford, and how much we may loan you. We do this by considering your income and debts, your employment and credit histories, and your available funds for down payment. Once you qualify, we give you what's called a Pre-Qualification Letter, which says that we are working with you to find the best loan to meet your needs and that we're confident you'll qualify for a loan up to a certain amount. Being pre-qualified allows your real estate agent to show sellers that you are a capable borrower and could make the difference in the seller accepting your offer. Contact us to start your pre-qualification today.

Step Three – We make it easy

Once you've selected a property and have a contract with the Realtor/Seller, it's time to contact your lender you have been working with to put the final touches on your loan application. It couldn't be easier!

Step Four – Mortgage Homestretch

Your real estate agent and lender will work together to streamline the mortgage process. We're in the business of mortgage loans – simple, cost effective, and fast. You can count on us to work for you!